

# CHURCH OF ST. JUDE

## Financial Report

07/01/2005 - 06/30/2006

### Annual Revenue

Regular Church Support (Weekly Collection, etc.)	301,245.90	
Development Fund Envelopes	14,316.49	
Other Revenue		
Stole Fees (Memorial Masses)	230.00	
Farm Income (our share of harvest profits)	23,831.18	
Harvest Campaign Refund (From diocese)	7,024.47	
PSR Fees	575.00	
Charity (\$360.62) Insurance Claim (\$3450.45)	3,811.07	
Rent, (\$8937.54) Fund Raiser (\$8179.87)	17,117.41	
Diocesan Collections		
Catholic Times	1,746.00	
Diocesan Collections	17,466.90	
Interest Income (on deposits with bank and diocese)	1,989.23	
<i>Total Parish Revenue</i>		<u>389,353.65</u>

### Annual Expenses

Salaries (11 Employees & Pastor)	(160,332.69)	
Employee Benefits	(50,826.92)	
Contractual (Grounds, snow removal, trash, etc.)	(21,999.83)	
Utilities (Gas, electric, water, etc.)	(18,607.41)	
Telephone	(1,925.62)	
Insurance	(10,224.16)	
Repairs (3 buildings)	(2,076.71)	
Equipment & Furniture (3 Buildings)	(14,619.59)	
Construction - (Office Update)	(6,283.79)	
Liturgy/Choir Supplies	(9,477.01)	
Purchase cost over Loan Amount	(347.42)	
Property Expenses (Taxes, Architect Fees)	(1,663.05)	
Administrative Expenses	(15,053.81)	
Councils & Commissions (Pastoral Council, appreciation dinner, picnics)	(1,933.02)	
Supplies (Office supplies, maintenance supplies, etc. postage)	(14,740.05)	
Christian Formation (Religious education)	(12,824.63)	
Youth Ministry	(2,224.71)	
Fellowship (Misc. events, items etc.)	(1,504.75)	
Miscellaneous expenses	(1,450.91)	
Payment on Principal to Diocese	(6,457.57)	
Payment of Interest to Diocese	(3,140.47)	
Diocesan ASCA paid towards '04 Assessment	(8,160.00)	
Diocesan Collections & Catholic Times	(20,212.90)	
<i>Total Parish Expenses</i>		<u>(386,087.02)</u>

Revenue over Expenses 3,266.63

## **ASSETS & LIABILITIES**

	<b>Beginning of fiscal:nd of Fiscal Year</b>	
	<b>7/1/2005</b>	<b>6/30/2006</b>
<b><u>Assets</u></b>		
Investment account with diocese	64,945.06	56,229.84
Cash (with bank)	9,232.98	21,214.83
Does not include the value of the parish property, nor the farmland held by the parish (in the diocese name) 500 acres. Farm Revenue from this land is split with St. Mary's		
23 acres of land surrounding the church was purchased in 2006		

### **Liabilities**

Annual Catholic Services Appeal (ACSA) due diocese.	(24,366.00)	(32,843.00)
(ACSA amount due is 11.5% of the revenue from the previous year.)		
The ACSA assessment levied by the Diocese for the past 3 years has created a balance due to the Diocese of \$32,843.00. (2004~ \$9,795.00; 2005~ \$14,571.00; 2006~ \$16,637.00; The <i>Twists</i> Fundraiser paid \$8,160.00 towards the 2004 balance)		

On March 1, 2006, a mortgage from the diocese totalling \$237,000 was incurred with the purchase of the adjacent Scott property.

Balance on the property loan is \$230,542.43, as of 6/30/06 .

### **Notes.... What happened....**

We deposited \$8,159.87 and withdrew \$18,560.00 from our Diocesan Accounts.

There are 423 families in the parish, and 1,276 individuals.

Staff = Fr. I Dean, Sue, Jason, Dan, Mike, Vicki, Don, Frances & Langdon)